

# Arthur's Pet Business student worksheet

The story tells us that Arthur then had an idea. What was his idea? Arthur became an entrepreneur. Do you know what that means? An **entrepreneur** is a person who **organizes and operates a business or businesses, while taking some risks along the way. Entrepreneurs recognize opportunities, enjoy being their own bosses, and accept challenges.**

What do you think might be some risks an entrepreneur might take in starting a business?

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What do you think might be some rewards an entrepreneur might enjoy in starting a business?

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Entrepreneurs produce goods and provide services to satisfy consumers' wants. Remember that a consumer is a shopper, a person whose wants are satisfied by using goods and services. **Goods** are things that people enjoy and use that can be touched, held, or used. Goods might include food, toys, books, clothes, electronics, bikes, and cars. **Services** are actions that satisfy people's wants. Services might include mowing someone's lawn, washing someone's clothes, cutting someone's hair, or babysitting.

## Entrepreneurship

- Arthur was going to start a pet business. Would he be producing a good or providing a service? \_\_\_\_\_
- Was the pet business a good risk for Arthur to take as he became an entrepreneur? \_\_\_\_  
Why do you say this?  
\_\_\_\_\_
- At the end of the story, did Arthur achieve his goal? \_\_\_\_\_, because he \_\_\_\_\_  
\_\_\_\_\_
- Was his business successful? \_\_\_\_\_ his business \_\_\_\_\_ successful  
because he \_\_\_\_\_

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## Costs and Benefits

- Arthur realized one of the costs of running his own business when his friend Buster invited him to go to the movie on Saturday. What happened? \_\_\_\_\_  
\_\_\_\_\_
- An entrepreneur often has to work many long hours and often misses some fun things. Do you think the benefits outweigh the costs of being an entrepreneur? \_\_\_\_\_  
Why do you think that? \_\_\_\_\_  
\_\_\_\_\_

## CONCLUSION

***Answer with complete sentences, using your OWN words.***

1. If someone asked you what an entrepreneur does, what would you say?

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2. Was Arthur an entrepreneur? \_\_\_\_\_ Give one reason for your answer, based on the story. \_\_\_\_\_  
\_\_\_\_\_

3. Your friend David just told you he wants to start a business of selling doughnuts. He will name his business *David's Doughnuts*.

a. Will David produce a good or a service? \_\_\_\_\_

b. How do you know? \_\_\_\_\_

4. You are walking down the street and see a sign that says, "Bark and Purr Pet Hotel".

a. Does this business provide a good or a service? \_\_\_\_\_

b. How do you know? \_\_\_\_\_